

PART I					(₹ in Lakhs)
Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2013.					
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year Ended
		30 June, 2013	31 March, 2013	30 June, 2012	31 March, 2013
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	13588.66	12954.97	12945.96	51228.84
	(b) Other operating income	25.59	88.05	27.06	294.39
	Total income from operations (net)	13614.25	13043.02	12973.03	51523.23
2	Expenses				
	(a) Cost of material consumed	8622.52	8189.00	8033.86	31902.92
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.62)	(75.76)	(67.89)	(72.40)
	(d) Employee benefits expense	555.00	571.96	487.37	2078.43
	(e) Depreciation and amortisation expense	256.60	231.21	236.49	945.77
	(f) Other expenses	3791.18	3763.09	3724.75	15191.97
	Total expenses	13215.69	12679.50	12414.57	50046.69
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	398.56	363.52	558.45	1476.54
4	Other Income	13.74	46.38	12.86	85.71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	412.30	409.90	571.31	1562.25
6	Finance costs	260.44	265.26	278.86	1035.60
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	151.86	144.63	292.45	526.65
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	151.86	144.63	292.45	526.65
10	Tax expense	24.50	13.47	49.00	67.47
11	Net Profit / (Loss) for the period (9 ± 10)	127.36	131.16	243.45	459.19
12	Paid-up equity share capital (Face Value ₹10 per share)	1701.91	1701.91	1701.91	1701.91
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9311.60
14	Earnings per share (EPS) (of ₹10 each) (not annualised):				
	(a) Basic	0.75	0.77	1.43	2.70
	(b) Diluted	0.75	0.77	1.43	2.70



PART II

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2013.					
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year Ended
		30 June, 2013	31 March, 2013	30 June, 2012	31 March, 2013
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	4558177	4558177	4558177	4558177
	- Percentage of shareholding	26.78%	26.78%	26.78%	26.78%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	12460923	12460923	12460923	12460923
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.22%	73.22%	73.22%	73.22%

Particulars	Quarter Ended (30/06/2013)
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2013.
- The Statutory Auditors have carried out limited review of the above results for the quarter ended June 30, 2013.
- As the entire operations of the Company relate to products categorized under 'Paper and Paper Products' as a single primary reportable segment, no separate reporting is required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India.
- The Income Tax Appellate Tribunal, Ahmedabad disposed off the appeals filed by the Company for the disputed tax demand of Rs. 10.84 Cr for the Assessment Years 2007-08 to 2010-11 by remitting back the file to CIT (A) for disposal on merits and law.
- Previous period's / year's figures have been regrouped, rearranged or reclassified wherever necessary.

For N R AGARWAL INDUSTRIES LIMITED



R. N. Agarwal

R. N. Agarwal
Chairman Managing Director & CEO

Place : Mumbai
Date : 13.08.2013