

September 21, 2017

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To,
Asst. Vice President,
National Stock Exchange of India
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051

Srip code : 516082
NSE symbol : NRAIL

Sub.: PROCEEDINGS OF AGM HELD ON SEPTEMBER 20, 2017

Dear Sirs,

This is to inform you that the 24th Annual General Meeting of the Company was held on Wednesday, September 20, 2017.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014, and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided electronic voting facility (remote e-Voting) to the Members entitled to cast their vote at the Annual General Meeting. The e-Voting process was carried out by the Company between Sunday, September 17, 2017 (09.00 a.m.) and ended on Tuesday, September 19, 2017 (05.00 p.m.) (IST) with cut-off date for determining shareholders being Wednesday, September 13, 2017.

The Company had also provided voting facility to the shareholders present at the Annual General Meeting and who had not cast their vote earlier either through remote e-voting facility to cast their vote in the Ballot Box kept there.

The report of the Scrutinizer of the consolidated results of the votes cast through remote e-voting and voting at the meeting shall be uploaded separately.

The following resolutions were passed unanimously:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon.
2. Declaration of Dividend @ Rs. 2/- (20%) on 17019100 equity shares of Rs. 10/- each for the financial year ended March 31, 2017.
3. Appointment of Director in place of Shri Ashok Kumar Bansal (DIN 07325904), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.
4. Appointment of GMJ & Co., Chartered Accountants, (Firm Registration No. 103429W), be and is hereby appointed as the Statutory Auditors of the Company in place of the retiring Auditors Chaturvedi & Partners, Chartered Accountants, (Firm




Registration No. 307068E), to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Twenty Ninth (29th) AGM to be held in 2022 subject to ratification of their appointment at every AGM if so required under the Act, at such remuneration including applicable taxes and out of pocket expenses as may be mutually agreed between the Board of Directors and the Auditors.

5. Reappointment of Smt. Reena Agarwal (DIN:00178743) as Whole Time Director of the Company for a further period of three years with effect from August 1, 2017.
6. Re-appointment of Shri. Raunak Agarwal (DIN:02173330) as Whole Time Director of the Company for a further period of three years with effect from August 1, 2017.
7. Ratification of payment of remuneration to the Cost Auditors for the financial year ended March 31, 2017.

Thanking You,

Yours faithfully,

FOR N R AGARWAL INDUSTRIES LIMITED,


Pooja Daftary
Company Secretary

