

May 30, 2016

To
The General Manager,
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Srip code: 516082

Sub: Declaration pursuant to Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our letter dated May 25, 2016 and pursuant to the captioned circular, we hereby declare that the Audit Report issued by M/s. Chaturvedi & Partners, Chartered Accountants, Statutory Auditors on the Standalone Financial Results of the Company for the financial year ended March 31, 2016 is unmodified.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **N R AGARWAL INDUSTRIES LIMITED,**



Gopal Uchil
Chief Financial Officer

