

N R AGARWAL INDUSTRIES LTD.

502 A/501 B, FORTUNE TERRACES, 5th FLOOR, NEW LINK ROAD, ANDHERI WEST,
400053MUMBAI, MH (INDIA) TEL: +91 2267317500 FAX: +91 22 26730227 / 26736953

July 25, 2020

To,
The General Manager,
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (E)
Mumbai, Maharashtra 400 051

Scrip Code : 516082
NSE Symbol : NRAIL

Sub: Related Party Transactions Disclosure

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Related Party Transactions Disclosure for the half year ended March 31, 2020..

Thanking you.

Yours faithfully,

For N R AGARWAL INDUSTRIES LIMITED,

Sd/-

Pooja Daftary
Company Secretary & Compliance Officer

N R AGARWAL INDUSTRIES LIMITED

Details of Related Party Transactions for the half year ended March 31, 2020

Related Party Transactions

The related parties as per the terms of Ind AS-24 "Related Party Disclosures", (under the section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provisions of the Act) are disclosed below:

(a) Names of related parties with whom transactions have taken place during the period:

i) Key Management Personnel

Shri. R N Agarwal	Chairman and Managing Director
Smt. Reena R Agarwal	Whole time Director
Shri. Raunak Agarwal	Whole time Director
Shri. Ashok Kumar Bansal	Whole time Director
Shri Rohan Agarwal	Whole time Director
Shri Gopal Uchil	Chief Financial Officer
Ms Pooja Daftary	Company Secretary

ii) Non-Executive/Independent Directors

Shri P Kumar	Independent Director
Shri C R Radhakrishnan	Independent Director
Shri Ajay Nair	Independent Director
Shri R K Bakshi	Independent Director
Shri S N Chaturvedi	Independent Director

iii) Relatives of Key Management Personnel

Smt. Natasha Agarwal	Manager-Product Development
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(b) Transactions during the half year				(` in lakhs)
Particulars	Key Management Personnel	Non-Executive Directors	Relatives of Key Management Personnel	Total
	31st March 2020	31st March 2020	31st March 2020	31st March 2020
Salaries, wages, bonus, commission and other benefits	673.09		5.63	678.71
Director sitting fees	-	5.00	-	5.00

(c) Balances payable at the period end			
Deposit from Key Management Personnel	707.69	-	707.69

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the half year-end are unsecured interest free and settlement occurs in cash. There have been no financials guarantees provided or received for any Related Party receivables or payables. For the half year ended March 31, 2020, the company has not recorded any impairment of receivables relating to amount owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and market in which the related party operates.