

June 12, 2019

To,  
The General Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

To,  
Asst. Vice President,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai,  
Maharashtra 400051

Srip code : 516082  
NSE symbol : NRAIL

Sub: Related Party Transactions Disclosure

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Related Party Transactions Disclosure.

Thanking you,

Yours faithfully,

For N R AGARWAL INDUSTRIES LIMITED,



Pooja Daftary  
Company Secretary & Compliance Officer

Encl.: As stated above

**N R AGARWAL INDUSTRIES LIMITED**

Notes to financial statements(Contd.) for the year ended March 31, 2019

**Note 35: Related Party Disclosures**

**(a) Details of Related Parties**

**i) Key Management Personnel**

Shri. R N Agarwal	Chairman and Managing Director
Smt. Reena R Agarwal	Whole time Director
Shri. Raunak Agarwal	Whole time Director
Shri. Ashok Kumar Bansal	Whole time Director
Shri Gopal Uchil	Chief Financial Officer
Ms. Pooja Dattary	Company Secretary

**ii) Non-Executive/Independent Directors on the Board**

Shri P Kumar	Independent Director
Shri C R Radhakrishnan	Independent Director
Shri Ajay Nair	Independent Director
Shri R K Bakshi	Independent Director

**iii) Relatives of Key Management Personnel**

Shri Rohan Agarwal	General Manager - Marketing
Smt. Natasha Agarwal	Manager-Product Development

**Disclosure of Transactions between the company and related parties**

Particulars	Key management Persons		Other Directors		Relatives of Key management		Total	
	31st March 2019	31st March 2018	31st March 2019	31st March 2018	31st March 2019	31st March 2018	31st March 2019	31st March 2018
Remuneration paid to Key Management Personnel and Relatives	502.70	473.15	-	-	36.02	30.44	538.72	503.59
Commission paid to Key Management Personnel	800.00	-	-	-	-	-	800.00	-
Sitting Fees paid to Independent Directors on the Board	-	-	6.90	6.10	-	-	6.90	6.10
Car Lease Rent paid to Key Management Personnel	-	3.00	-	-	-	-	-	3.00
Dividend Paid to Key Management Personnel	-	249.22	-	-	-	-	-	249.22
Unsecured Deposit Received from Key Management Personnel	350.00	-	-	-	-	-	-	350.00
Unsecured Deposit from Key Management Personnel	932.83	1,040.07	-	-	-	-	932.83	1,040.07

( ' in lakhs)

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no financials guarantees provided to a Related Party. For the year ended March 31, 2019, the company has not recorded any impairment of receivables relating to amount owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and market in which the related party operates.

  
 P. S. AGARWAL  
 COMPANY SECRETARY

