

August 1, 2016

To,
The General Manager
DCS-CRD
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

Srip code: 516082

Sub.: Unaudited Financial Results for the quarter ended 30.06.2016

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended June 30, 2016 duly approved by the Board of Directors along with Limited Review report of the Auditors.

The Board Meeting commenced at 5.00 pm and ended at ~~7~~^{7:45} pm.

Thanking you,

Yours faithfully,
For N R AGARWAL INDUSTRIES LIMITED,



Pooja Daftardar
Company Secretary & Compliance Officer

Encl.: As stated above

PART I					Statement of Unaudited Financial Results for the Quarter Ended June 30, 2016.		₹ (in lakh)	
Sr.No.	Particulars	3 Months Ended		Corresponding 3 Months Ended in the Previous Year		Year Ended		
		June 30, 2016		June 30, 2015		March 31, 2016		
		(Unaudited)		(Unaudited)		(Audited)		
		June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016			
		(Unaudited)	(Audited)	(Unaudited)	(Audited)			
1	Income from operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	25142.09	22793.95	20891.11		88325.36		
	(b) Other Operating Income	141.97	288.23	180.49		716.45		
	Total income from operations (net)	25284.06	23082.18	21071.60		89041.82		
2	Expenses							
	(a) Cost of Materials consumed	14736.58	14053.55	12702.39		54764.50		
	(b) Purchase of stock-in-trade	-	-	-		-		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	474.48	387.76	147.21		114.31		
	(d) Employee benefits expense	1205.96	988.72	1092.60		4400.97		
	(e) Depreciation and amortisation expense	601.99	596.46	581.12		2347.91		
	(f) Other expenses	5549.78	5474.21	5473.37		22518.14		
	Total Expenses	22568.79	21500.69	19996.69		84145.83		
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2715.28	1581.49	1074.90		4895.99		
4	Other Income	18.65	20.62	18.50		84.77		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2733.93	1602.11	1093.40		4980.76		
6	Finance costs	1196.20	1016.93	1217.15		4570.43		
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5 ± 6)	1537.72	585.18	(123.75)		410.33		
8	Exceptional items	-	-	-		-		
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	1537.72	585.18	(123.75)		410.33		
10	Tax expense	328.17	(1372.25)	0.00		(1372.25)		
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	1209.55	1957.43	(123.75)		1782.58		
12	Extraordinary items (net of tax expense)	-	-	-		-		
13	Net Profit / (Loss) for the period (11 ± 12)	1209.55	1957.43	(123.75)		1782.58		
14	Paid-up equity share capital (Face Value of ₹10)	1701.91	1701.91	1701.91		1701.91		
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-		-		
16.i	Earnings per share(before extraordinary items) (of ₹10 each) (not annualised):							
	(a) Basic	7.11	11.50	(0.73)		10.47		
	(b) Diluted	7.11	11.50	(0.73)		10.47		
16.ii	Earnings per share(after extraordinary items) (of ₹10 each) (not annualised):							
	(a) Basic	7.11	11.50	(0.73)		10.47		
	(b) Diluted	7.11	11.50	(0.73)		10.47		

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 1, 2016.
- The Statutory Auditors have carried out limited review of the above result for the Quarter ended 30th June, 2016.
- As the entire operations of the Company relate to products categorised under 'Paper and Paper Products' as a single primary reportable segment, no separate reporting is required under Accounting Standard 17.
- Figures for the previous periods have been regrouped/rearranged wherever necessary.

Place : Mumbai
Date : August 1, 2016



For N R AGARWAL INDUSTRIES LIMITED

R N Agarwal
R N Agarwal
Chairman & Managing Director
DIN : 00176440

CIN : L22210MH1993PLC133366

email: admin@nrail.com, website: www.nrail.com

CHATURVEDI & PARTNERS

CHARTERED ACCOUNTANTS

Tel.: 2202 0687

: 4264 3253

B-102, Safalaya, Behind Profit Center, Mahavir Nagar, Kandivali (W), Mumbai-400 067 E-mail : candp1977@gmail.com

Independent Auditors Review Report on Review of Interim Financial Results

To The Board of Directors of-
N R AGARWAL INDUSTRIES LTD.

1. We have reviewed the accompanying Statement of Unaudited Financial results of **N R AGARWAL INDUSTRIES LTD.** ("the Company") for the quarter ended 30th June, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 01.08.2016



For **CHATURVEDI & PARTNERS**
Chartered Accountants
(Firm Registration No.: 307068E)


(Khyati M. Shah)
Partner
Membership No.: 117510